

**Exhibit C**

**Summary of Expense Detail by Category**

**Illustrative Draft | Subject to Revision****Franchise Group, Inc.****Exhibit C*****SSTRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION***

Employee Meals	\$85.07
Employee Travel	646.68
Legal Fees - Deal Related	69,202.50
<b>Total Out-of-Pocket Expenses</b>	<b>\$69,934.25</b>

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount to Bill
12/3/2024	Expense	Bruce Baker	Employee Travel	Taxi; New York	\$20.52
12/9/2024	Expense	Bruce Baker	Employee Travel	Train Tickets	\$543.00
12/10/2024	Expense	Bruce Baker	Employee Meals	Travel Meal; One Person	\$5.25
12/10/2024	Expense	Bruce Baker	Employee Meals	Travel Meal; One Person	\$10.00
12/10/2024	Expense	Bruce Baker	Employee Travel	Train Insurance	\$16.00
12/10/2024	Expense	Bruce Baker	Employee Travel	Train Fare	\$46.00
12/31/2024	Supplier Invoice	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal	\$42,760.50
1/7/2025	Supplier Invoice	Bruce Baker	Employee Meals	Dinner; One Person	\$35.00
1/21/2025	Supplier Invoice	Daniel Augustine	Employee Meals	Dinner; One Person	\$34.82
1/21/2025	Supplier Invoice	Daniel Augustine	Employee Travel	Taxi; New York	\$21.16
1/31/2025	Supplier Invoice	Legal Fees - Deal Related	Legal Fees - Deal Related	Legal	\$26,442.00

Direct Billing Inquiries to:  
**Lisa Henry**  
[lisa.henry@katten.com](mailto:lisa.henry@katten.com)

**50 Rockefeller Plaza**  
New York, NY 10020-1605

January 9, 2025

PERELLA WEINBERG PARTNERS LLP  
Attn: Justin Kamen  
General Counsel  
767 5th Avenue  
New York, NY 10153

Invoice No. 40246746  
Client No. 342720  
Matter No. 00012

FEIN: 36-2796532

**Re: Franchise Group, Inc. (342720.00012)**

For legal services rendered through December 31, 2024..... **\$42,760.50**

**CURRENT INVOICE TOTAL: \$42,760.50**

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected  
to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
02 Dec 24	Rochester, Shaya	Communications with client regarding UCC counsel and filing of Retention Application (.20)	0.20
02 Dec 24	Rosella, Michael	Review sample UCC retention applications (.50); begin to prepare PWP Retention Application (1.20)	2.10
04 Dec 24	Rochester, Shaya	Communications with client and Pachulski regarding PWP Retention Application (.20); communications with PWP regarding Retention Application (.30)	0.50
04 Dec 24	Rosella, Michael	Continue to prepare PWP Retention Application (1.20)	1.20
04 Dec 24	Rosella, Michael	Prepare email to PWP regarding initial diligence items for Retention Application (.30); emails with Pachulski and Katten regarding retention matters (.20)	0.50
05 Dec 24	Rochester, Shaya	Respond to client questions regarding PWP Engagement Letter (.30)	0.30
05 Dec 24	Rosella, Michael	Continue to prepare PWP Retention Application (2.70); review sample retention applications and orders in connection with same (.30)	3.00
06 Dec 24	Rochester, Shaya	At client request, review and provide comments on draft engagement letter with UCC (1.60)	1.60
06 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding retention matters (.30); continue to prepare PWP Retention Application (1.50); review sample PWP retention orders in connection with same (.40)	2.20
09 Dec 24	Rochester, Shaya	Review and provide extensive comments on draft Retention Application (2.00); communications with M. Rosella regarding same (.20); communications with PWP regarding same (.20)	2.40
09 Dec 24	Rosella, Michael	Review S. Rochester comments to PWP Retention Application (.30); prepare comprehensive responses to same (.80); prepare updates to Retention Application (.50); prepare emails to PWP regarding same and next steps (.40)	2.00
10 Dec 24	Rochester, Shaya	Communications with PWP and Pachulski regarding Retention Application (.40)	0.40
10 Dec 24	Rosella, Michael	Emails with Katten and Pachulski regarding retention matters (.20); respond to questions from S. Rochester regarding PWP Retention Application disclosures (.40); review updates from hearing in chapter 11 cases regarding DIP financing (.20)	0.80
11 Dec 24	Rochester, Shaya	Multiple communications with client regarding Retention Application (.50); attend call with PWP to discuss Retention Application (.40); communications with Pachulski regarding Retention Application (.30)	1.20
11 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding disclosure matters (.30); review emails from Pachulski regarding updates in Retention Application process (.20)	0.50
12 Dec 24	Rosella, Michael	Review updated PWP engagement letter with UCC (.30); emails with Pachulski and PWP regarding retention matters (.30)	0.60
13 Dec 24	Rochester, Shaya	Communications with Pachulski regarding PWP	0.30

**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
13 Dec 24	Rosella, Michael	retention (.10); respond to PWP question regarding Declaration (.20)	
16 Dec 24	Rochester, Shaya	Review emails from PWP regarding additional disclosure matters (.20)	0.20
16 Dec 24	Rosella, Michael	Review Pachulski changes to proposed PWP Engagement Letter, and provide markup and communications with PWP regarding same (.60); communications with PWP and Pachulski regarding PWP Engagement Letter (.20)	0.80
16 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding Retention Application next steps (.40)	0.40
17 Dec 24	Rochester, Shaya	Communications with Pachulski and PWP regarding Engagement Letter and Retention Application (.40)	0.40
18 Dec 24	Rochester, Shaya	Communications with Pachulski regarding PWP Retention and disclosures (.20); revise Retention Application and accompanying papers to incorporate client comments (.80); communications with client regarding same (.70); call with Pachulski regarding PWP Retention Application (.10); further revise Engagement Letter (.40); communications with PWP regarding same (.40); additional changes to Retention Application based on additional client comments (.40); communications with PWP and Pachulski regarding same (.40)	3.40
18 Dec 24	Rosella, Michael	Review emails from Katten and Pachulski regarding Retention Application disclosure matters (.30)	0.30
19 Dec 24	Rochester, Shaya	Revise Retention Application (.20); communications with Pachulski regarding same (.20); communications with PWP and Pachulski regarding PWP Engagement Letter (.30)	0.70
19 Dec 24	Rosella, Michael	Prepare revisions to PWP disclosures in Retention Application (.40); emails with Katten and PWP regarding retention matters (.30)	0.70
20 Dec 24	Rochester, Shaya	Revise Retention Application to incorporate additional client comments (.40); communications with client regarding same (.40); communications with Pachulski regarding Engagement Letter and Retention Application (.30)	1.10
20 Dec 24	Rosella, Michael	Emails with Pachulski, PWP, and Katten regarding open Retention Application items (.30)	0.30
22 Dec 24	Rochester, Shaya	Revise Retention Application (.20); communications with Pachulski and PWP regarding same (.20)	0.40
23 Dec 24	Rosella, Michael	Prepare emails to PWP and Pachulski regarding certain Retention Application disclosure matters (.30)	0.30
24 Dec 24	Rochester, Shaya	Communications with Pachulski and client regarding Retention Application and Engagement Letter (.30)	0.30
26 Dec 24	Rochester, Shaya	Communications with client and Pachulski regarding Engagement Letter and Retention Application (.40)	0.40
26 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding Retention Application matters (.30)	0.30

**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
27 Dec 24	Rochester, Shaya	Finalize Retention Application (.30); reply to client questions regarding Retention Application (.30); call with Pachulski to discuss Retention Application (.20); further communications with client regarding Retention Application (.30); communications with client, Pachulski and M. Rosella regarding same (.30)	1.40
27 Dec 24	Rosella, Michael	Review emails from Pachulski and PWP regarding Retention Application (.40); review updated Retention Application and PWP engagement letter with the UCC received from Pachulski (.30); emails with Pachulski and PWP regarding finalizing and filing Retention Application (.30)	1.00
28 Dec 24	Rosella, Michael	Emails with PWP and Katten regarding PWP engagement letter and Retention Application matters (.20)	0.20
30 Dec 24	Rosella, Michael	Prepare emails to Pachulski and Katten regarding PWP retention matters (.30)	0.30
31 Dec 24	Rosella, Michael	Review interim compensation order (.30); respond to questions from PWP regarding same (.30)	0.60
<b>TOTALS:</b>			<b>33.30</b>

**SUMMARY OF PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Attorney or Assistant</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
44845 Rochester, Shaya	15.80	1,560.00	\$24,648.00
45177 Rosella, Michael	17.50	1,035.00	\$18,112.50
<b>TOTAL:</b>	<b>33.30</b>		<b>\$42,760.50</b>

# Katten

50 Rockefeller Plaza  
New York, NY 10020-1605

## REMITTANCE

Please include this remittance advice with your payment to ensure proper account crediting

**Attorney:** 44845 - Rochester, Shaya  
**Client:** 342720 - PERELLA WEINBERG PARTNERS LLP  
**Matter:** 00012 - Franchise Group, Inc.

**Invoice No.:** 40246746  
**Invoice Date:** 09 Jan 25

**Current Invoice Charges:** **\$42,760.50**

**TOTAL BALANCE DUE:** **\$42,760.50**

A vertical stack of six black rectangular bars of varying widths and heights, decreasing in size from top to bottom. The bars are arranged in a staggered, non-linear fashion, creating a sense of depth or a stepped structure. The top bar is the widest and shortest, while the bottom bar is the narrowest and longest. The bars are set against a white background.

Direct Billing Inquiries to:  
Lisa Henry  
lisa.henry@katten.com

50 Rockefeller Plaza  
New York, NY 10020-1605

February 12, 2025

PERELLA WEINBERG PARTNERS LLP  
Attn: Justin Kamen  
General Counsel  
767 5th Avenue  
New York, NY 10153

Invoice No. 40253504  
Client No. 342720  
Matter No. 00012

FEIN: 36-2796532

**Re: Franchise Group, Inc. (342720.00012)**

For legal services rendered through January 31, 2025 ..... \$26,442.00

**CURRENT INVOICE TOTAL: \$26,442.00**

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

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**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
06 Jan 25	Rochester, Shaya	Communications with M. Rosella and PWP regarding releases and exculpation provisions in the recently filed Amended Chapter 11 Plan (.20)	0.20
06 Jan 25	Rosella, Michael	Analyze chapter 11 plan for provisions relevant to PWP (.40); prepare email to PWP regarding same (.10)	0.50
10 Jan 25	Rochester, Shaya	Communications with Pachulski regarding UST comments to Retention Application and 1L Lender Group request to extend objection deadline (.20); communications with Pachulski regarding 1L Lender Group request regarding PWP Retention Application (.30); review UST comments (.40); revise proposed Retention Order to incorporate UST comments (.60); prepare update for PWP (.30); communications with M. Rosella regarding same (.20); attend to issues regarding UST request for supplemental disclosure (.10); communications with M. Rosella regarding same (.20)	2.30
10 Jan 25	Rosella, Michael	Research case law related to UST feedback on PWP retention application (.50); prepare email to S. Rochester regarding same (.40); analyze UST feedback to PWP retention application (.40); respond to questions from S. Rochester regarding same and next steps (.30); revise client email regarding retention application next steps (.20); prepare response to UST questions regarding disclosure matters (.20)	2.00
12 Jan 25	Rochester, Shaya	Attend to First Lien Ad Hoc Lender Group comments regarding PWP Retention (.20); communications with Pachulski regarding same (.20); communications with Paul Hastings regarding same (.20); call with Paul Hastings regarding PWP Retention Application (.20); multiple communications with PWP regarding same (.60)	1.40
12 Jan 25	Rosella, Michael	Emails with Katten, PWP, and Pachulski regarding retention application matters (.40)	0.40
13 Jan 25	Rochester, Shaya	Prepare for call with PWP regarding Ad Hoc Group of First Lien Lenders objections to PWP Retention (.80); call with PWP to discuss same (.60); call with Ad Hoc Group of First Lien Lenders regarding same (.10); multiple communications with PWP regarding Motion of Ad Hoc Group of First Lien Lenders to extend objection deadline (.70); communications with Pachulski regarding UST comments (.10); call with Paul Hastings regarding PWP retention (.10); review First Lien Lenders' Motion to Extend Deadline to Object to PWP Retention Application and communications with PWP regarding same (.30); communications with PWP regarding Extension Motion (.20); communications with UST regarding comments to the Retention Order and Mendelsohn	3.10

**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Date</b>	<b>Attorney or Assistant</b>	<b>Description</b>	<b>Hours</b>
13 Jan 25	Rosella, Michael	Declaration (.20) Attend call with PWP regarding retention matters (.60); prepare draft emails to UST regarding retention order matters (.30); review 1L lenders' motion to extend objection deadline with respect to PWP retention application (.30); emails with Katten and PWP regarding same (.20); emails with Pachulski, PWP, and Katten regarding next steps for retention application process (.30); review UST objection to Willkie retention application (.30)	2.00
14 Jan 25	Rochester, Shaya	Communications with UST and PWP regarding resolution of UST's informal comments to PWP Retention Application (.30)	0.30
15 Jan 25	Rochester, Shaya	Communications with M. Rosella regarding Fee Examiner Order (.10); communications with PWP regarding same (.10)	0.20
15 Jan 25	Rosella, Michael	Review fee examiner order (.60); prepare email update to PWP regarding same (.20)	0.80
21 Jan 25	Rochester, Shaya	Attend court hearing to get update on case and retention applications (only billed for a part of the hearing) (.50)	0.50
21 Jan 25	Rosella, Michael	Research sample pleadings related to investment banker retention matters in connection with PWP retention application (2.00); emails with S. Rochester regarding same (.30)	2.30
22 Jan 25	Rosella, Michael	Continue to research sample pleadings related to retention matters (.50); emails with S. Rochester regarding same (.30)	0.80
24 Jan 25	Rosella, Michael	Review emails regarding updates in retention process (.20)	0.20
31 Jan 25	Rochester, Shaya	Attend Status Conference (1.00); communications with PWP regarding filing COC for PWP Retention Application (.20)	1.20
<b>TOTALS:</b>			<b>18.20</b>

**SUMMARY OF PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

<b>Attorney or Assistant</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
44845 Rochester, Shaya	9.20	1,710.00	\$15,732.00
45177 Rosella, Michael	9.00	1,190.00	\$10,710.00
<b>TOTAL:</b>	<b>18.20</b>		<b>\$26,442.00</b>

**Katten**

50 Rockefeller Plaza  
New York, NY 10020-1605

**REMITTANCE**

Please include this remittance advice with your payment to ensure proper account crediting

Attorney:	44845 - Rochester, Shaya	Invoice No.:	40253504
Client:	342720 - PERELLA WEINBERG PARTNERS LLP	Invoice Date:	12 Feb 25
Matter:	00012 - Franchise Group, Inc.		

Current Invoice Charges: **\$26,442.00**

**PREVIOUS BALANCE DUE:**

Invoice Date	Invoice No.	Matter	Invoice Total	Current Balance
09 Jan 25	40246746	00012	42,760.50	42,760.50
TOTAL OUTSTANDING BALANCE :				<u><b>\$42,760.50</b></u>

**TOTAL BALANCE DUE:** **\$69,202.50**

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]